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Title 22@ Social Security

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Division 4.5@ Environmental Health Standards for the Management of Hazardous Waste

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Chapter 47@ Loan Programs

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Article 1@ Cleanup Loans and Environmental Assistance to Neighborhoods Revolving Loan Fund

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Section 68209@ Approval of Loan Applications

68209 Approval of Loan Applications

(a)

The Loan Committee will submit its recommendation for approval or disapproval of the Application to the Director or the Director's designated representative. The Director or the Director's designated representative may: (1) Approve the Application for the full or partial amount of funding, or (2) Disapprove the Application if the Director, or the Director's designated representative, determines that the Application does not meet one or more of the requirements of this article or article 8.5 of chapter 6.8 of division 20 of the Health and Safety Code.

(1)

Approve the Application for the full or partial amount of funding, or

(2)

Disapprove the Application if the Director, or the Director's designated representative, determines that the Application does not meet one or more of the requirements of this article or article 8.5 of chapter 6.8 of division 20 of the Health and Safety Code.

(b)

Upon final approval, the Department and the Applicant shall enter into a Loan Agreement meeting the requirements of section 68210. The amount of funds disbursed and the schedule for disbursement shall be specified in the Loan Agreement. Loan funds shall not be disbursed until a Loan Agreement with the Department is executed in accordance with section 68210 and the appropriate

oversight agreement with the Administering Agency is executed; and

(c)

Upon the initial disbursement of funds, the Department will notify the Site Designation Committee which agency is the Administering Agency for a Property that is the subject of a CLEAN Loan Program Loan;

(d)

The Department's approval of a Loan Application under subdivision (a) will be in effect for a period of 90 days. The Department may extend the Loan approval period for good cause for an additional 90 days or for a different time period as agreed in writing by the Department and the Applicant.